

Message Text

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PAGE 01 STATE 049076

61

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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66603

DRAFTED BY: XMB:CKUGE

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB:EBYOUNG

EB/IFD/ODF-EMLINTON

EUR/NE- C.L. FLOYD(SUB)

SPECIAL CHARGE: EXIMBANK

----- 069816

R 121406Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTOS OF EXIMBANK ON 3/7/74 AUTHORIZED A \$1,289,250 CREDIT TO INVICTA INTERNATIONAL AIRLINES LTD. TO FINANCE 45 PER CENT OF THE \$2,865,000 COST OF ONE USED B-707-720B JET AIRCRAFT WITH RELATED GOODS AND SERVICES FOR DELIVERY MARCH 1974. AIRCRAFT PURCHASED FROM AMERICAN AIRLINES INC.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PER CENT OF THE COST OR \$286,500. THE BALANCE OF 45 PER CENT OF \$1,289,250 WILL BE EXTENDED BY IRVING TRUST CO. AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMI ANNUALLY OVER A PERIOD OF FIVE
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PAGE 02 STATE 049076

YEARS, BEGINNING OCTOBER 5, 1974.

3. REQUEST EMBASSY ADVISE INVICTA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO INVICTA WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, BANK LOANS, JET AIRCRAFT
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE049076
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Document Unique ID: 00
Drafter: XMB:CKUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740350/aaaabuof.tel
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Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUN 2002 by rowelle0>; APPROVED <27 JUN 2002 by morefirh>
Review Markings:

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30 JUN 2005

Review Media Identifier:
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